

Dual Frac Review

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Agenda



- Define Dual Frac
- Detail Zipper Frac vs. Dual Frac
- Operational Review
- HSA/COVID-19 Measures
- Results
- Summary

What is a Dual Frac?



- A 'Dual Frac' is when a company fracs two wells at the same time with <u>one frac crew</u>.
 - Pioneer's: David Russell, QEP; Jason Bundick, XCL Resources; Gary Shinabarker, Great Western
- There are several names for this operation:
 - Dual Frac, Dual Stim, Simul Stim
 - Double-Barrel fracturing
 - Simulfrac This term is also used when fracing two wells with two frac crews
- Why Dual Frac?
 - One word: Efficiency
 - Increase effective frac stages per day by 60%
 - Increased frac stages/day results in significantly reduced frac time on location, reducing all associated rental equipment and personnel costs.
 - Additionally, you bring wells online quicker = more incremental production for the month/year
 - Relative Article: A Double Vision: Service Companies Aim To Save Shale Dollars With Simultaneous Completions, Trent Jacobs, JPT Digital Editor, 15 July 2020

Dual Frac vs. Zipper Frac - 'Typical Pad' example



Zipper Frac Details

- 40 bbls/ft; 2,200 lbs/ft; 200' stage length
- Equals 8,000 bbls/stage/85 BPM = 94-minute pump time
- Pump time + Pump down time + Swap over time = ~6.5 stages per day
- 40 stages/well X 4 wells per pad = 160 stages
- 160 stages/6.5 zipper frac stages/Day = 24.6 FRAC DAYS

Dual Frac Details

- (40 bbls/ft; 2,200 lbs/ft; 200' stage length) X 2 wells
- Equals 16,000 bbls/dual frac stage/120 BPM = 133-min pump time to complete essentially two zipper frac stages
- Pump time + Pump down time + Swap over time = 5 <u>dual frac stages</u> per day
 - (effectively 10 zipper frac stages per day)
- Thus, 160 stages/Effectively 10 'zipper frac' stages/Day = 16.0 FRAC DAYS
- Saving 8.6 Frac Days per 4 well pad (35% reduction in frac days)

Dual Frac vs. Zipper Frac cont...



■ Additional cost savings come from reduced HHP charges:

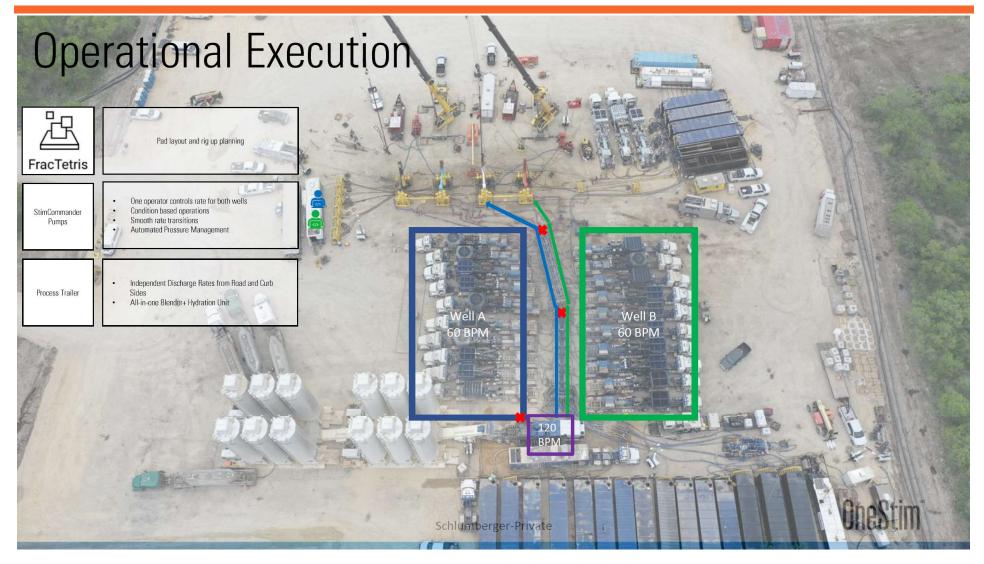
	Zipper	Dual Frac		
BPM	85	120		
Pumping Hours/Day	10	11	10%	% Higher Pump Efficiency
(Pumping Minutes)	612	672		
Bbl Pumped/Day	52,020	80,640	55%	Increased fluid pumped/da
Stages/Day	6.5	10.1	3.6	Stages/Day Increase
Frac Days	25.8	16.7	9.2	Days Saved
Total Stages	168	168		

Dual Frac – Layout Detail









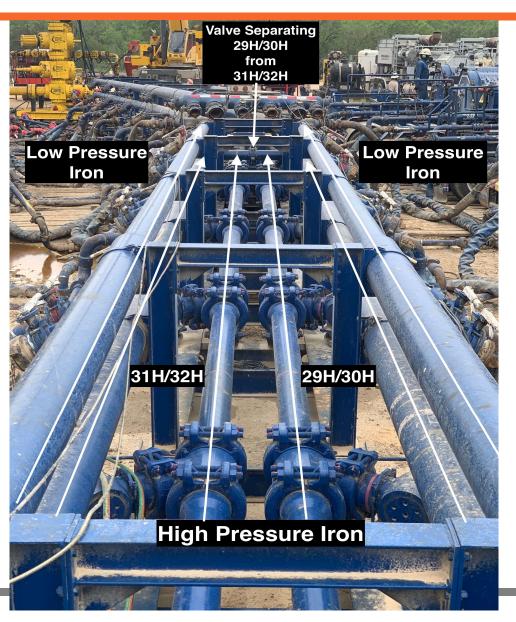
Dual Frac – High Pressure/Low Pressure lines from Blender





Dual Frac – Overview Missile – High Press/Low Press lines

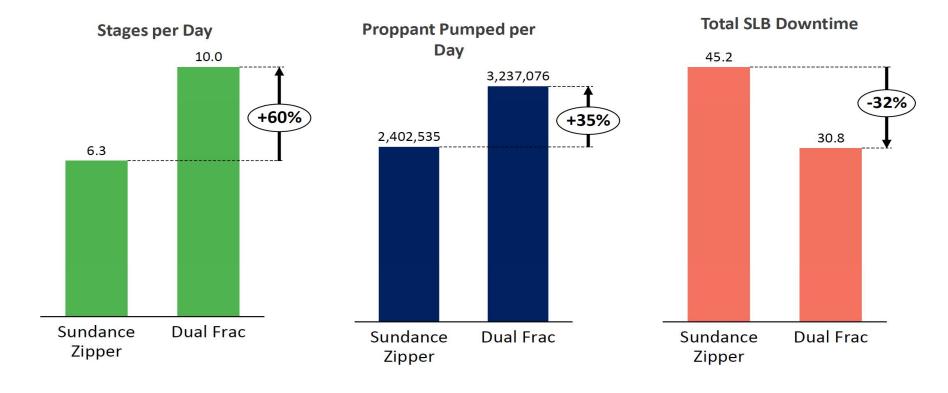






OneStim

Harlan Bethune Summary



Schlumberger-Private

^{*}Results compare a recently zipper-frac'd 4 well pad in the area to the dual frac pad

Dual Frac HSE / Covid-19 Mitigation Measures



- Held socially distanced Safety Meetings at the beginning of every shift (twice a day)
- Clear line of site to wellheads/valves
- No OSHA recordable injuries and no first aid cases
- Crew Overall Training Competency average at 95.9%
- Over 70 reported Observation Interventions during job
- Virtual Wellsite Audit
- Covid-19 Field Location Precautions
 - 100% Covid-19 online training









SUMMARY



- Dual Frac is a highly effective way to complete wells quicker and cheaper
 - Reduced Frac Days by 38%
 - Effective way to bring production on-line quicker

■ Best Practices:

- Managing communications frac van & personnel
- 120+ BPM pump rate requires reliable source of water, water storage and water transfer
- Proppant Logistics: Pumping ~1MM lbs proppant/dual frac stage requires a sound logistical plan for sand delivery.
- Wireline operations Open one well at a time, drop the first gun, when \sim 500' down, open the second well and drop the second gun.

Opportunities:

- Increase pump rate from 60 BPM/well to 75+ BPM/well
- Reduce 3rd party down time
- <u>Conclusion</u>: The potential cost savings of utilizing a Dual Frac operation is worth the risk of water/proppant delays and the learning curve required to streamline operations.



Thank You

Questions?

Dual Frac – High Pressure Lines from Missile to Wellheads





Dual Frac – Missile to Hardlines to Wellheads



