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November 6, 2017

GENERAL MEETING

Ethane-Based EOR: An Innovative and Profitable Opportunity for a Low Oil-Price Environment Patrick L. McGuire - International Reservoir Technologies, Inc.

SPE Distinguished Lecturer

Denver Athletic Club
November 15, 2017, 11:30 AM - 1:00 PM
Early-bird registration deadline: November 13 at 5:00 PM

Tickets:

Members	\$25
Non-Members	\$35
Walk-Ins	\$45

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Abstract: After decades of research and field application, the use of CO2 as an EOR injectant has proven to be very successful. However, there are limited supplies of low cost CO2 available, and there are also significant drawbacks, especially corrosion, involving its use. Both simulation data and field examples demonstrate that ethane is an excellent EOR injectant. The rich gasses and volatile oils developed in the U.S. shale reservoirs have brought about an enormous increase in ethane production. In the U.S., ethane is no longer priced as a petrochemical feedstock, but is priced as fuel, and substantial quantities of ethane are being flared. Ethane-based EOR can supplement the very successful CO2-based EOR industry. There simply isn't enough low-cost CO2 available to undertake all of the potential gas EOR projects in the U.S. The current abundance of low-cost ethane presents a significant opportunity to add new gas EOR projects in the U.S. and elsewhere. The ethane-based EOR opportunity can be summarized as;

- 1. CO2-based EOR works well, and is well understood.
- 2. Ethane is better than CO2 for EOR.
- 3. Ethane is simpler than CO2 for EOR.

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- Community Outreach
- Mentorship
- Hurricane Harvey

Thanks to This Month's Newsletter Sponsor:

4. Ethane is now abundant and inexpensive in the U.S. This increases ethane availability and lowers ethane costs elsewhere.

5. Recent additions to the growing ethane infrastructure now deliver ethane to locations where ethane-based EOR targets are plentiful.

The take-home message: "Ethane-based EOR is a viable option in many areas, with a robust combination of low costs and high incremental recovery."



Biography: Patrick L. McGuire is a reservoir engineer with over 40 years of experience. He holds BS and MS degrees in mechanical engineering. He is a noted expert on Enhanced Oil Recovery and has worked on gas injection and low salinity EOR opportunities across the globe. He worked for many years for ARCO and BP on the North Slope of Alaska, which is home to some of the world's largest EOR projects. He authored numerous technical papers on EOR, and holds

seven U. S. patents. Mr. McGuire previously served as an SPE Distinguished Lecturer, and has addressed over 30 SPE Sections.

EVENING EVENT

An Update on the Industry Outlook

Dave Pursell - Managing Director, Tudor, Pickering, Holt & Co.

Denver Athletic Club
November 16, 2017, 5:00 PM - 7:00 PM

\$20

\$25

Tickets:

Members Non-Members

Register Now

Come hear an update on the industry outlook for onshore basins while you mingle and network over drinks and appetizers!

SPE AWARD NOMINATIONS

SPE Award Nominations are now open!

SPE Awards recognize expertise and contributions to the upstream oil and gas industry.

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to reco	ommend nominees whom elicit the any of the nts in your mind when you think of their contri	following
• • •	Reliable (A person you can always count on problem solving) Inquiring (Asks pertinent and challenging que Studious (Study the problem with the goal of Best Available Solution) Thorough (Considers all aspects of the probles solution) Open (Open to new ideas and cutting-edge p Progressive (Push the advancement of their others, knowledge, skill, technical ability) Admirable (Worthy of honoring for any one of traits above)	estions) arriving at the lem and the practice) own, and
Justin.	e email <u>barbganong@gmail.com</u> and/or <u>knappe@gmail.com</u> the following about your email, employer name, department / title.	nominee:
CON	ITINUING EDUCATION	
Rese	ied Statistical Modeling and Data A proir Performance Analysis rikanta Mishra - Battelle Memorial Ins	-
E E	berty Oilfield Services, 950 17th St. Suite 240 ebruary 20th, 2018 stration deadline: February 6, 2018	00, Denver

Register Now

Description: There is a growing trend towards the use of statistical modeling and data analytics for analyzing the performance of petroleum reservoirs. The goal is to "mine the data" and develop data-driven insights to understand and optimize reservoir response. The process involves: (1) acquiring and managing data in large volumes, of different varieties, and at high velocities, and (2) using statistical techniques to discover hidden patterns of association and relationships in these large, complex, multivariate datasets. However, the subject remains a mystery to most petroleum engineers and geoscientists because of the statisticsheavy jargon and the use of complex algorithms.

This workshop will provide an introduction to statistical modeling and data analytics for reservoir performance analysis by focusing on: (a) easy-to-understand descriptions of the commonly-used

concepts and techniques, and (b) case studies demonstrating the value-added proposition for these methods. Participants are encouraged to bring their own laptops to follow along the exercises in the workshop. Topics to be covered include:

- Terminology and basic concepts of statistical modeling and data analytics
- Multivariate data reduction and clustering (for finding subgroups of data that have similar attributes)
- Machine learning for regression and classification (for developing data-driven input-output models from production data as an alternative to physics-based models)
- Proxy construction using experimental design (for building fast statistical surrogate models of reservoir performance from simulator outputs for history matching and uncertainty analysis)
- · Uncertainty quantification for performance forecasting

Instructor: Dr. Srikanta Mishra is an Institute Fellow and Chief Scientist (Energy) at Battelle Memorial Institute, the world's largest independent contract R&D organization. He is responsible for developing and managing a geoscience-oriented technology portfolio related to computational modeling and data analytics for geological carbon storage, shale gas development and improved oil recovery projects. Dr. Mishra has taught short courses on uncertainty quantification, statistical modeling and data analytics at various professional conferences and client locations in the US, China, Spain, Japan, Finland, Belgium and Switzerland. He is author of a forthcoming book on statistical modeling and data analytics for the petroleum geosciences to be published by Elsevier, as well as ~200 technical publications. He holds a PhD degree from Stanford University, an MS degree from University of Texas and a BTech degree from Indian School of Mines – all in Petroleum Engineering.

COMPLETIONS STUDY GROUP

Logging and Perforation Systems and Methodologies

Gary Fisher - Pioneer Wireline Services

Halliburton, 1125 17th Street, Denver
November 13, 2017, 11:30 AM - 1:00 PM
Lunch will be provided by Pioneer Wireline Services.

Register Now

Technical Talk Agenda:

- History
- Explosive materials, specifications, and limitations
- Perforating shaped charge theory and design
- EBW vs. hot wire detonators
- Gun systems, switches, and common problems
- Charge and gun system selection considerations

• Jet cutters vs. chemical cutters vs. cutting torches, specifications and limitations

Speaker: Gary Fisher holds a BS in Mechanical Engineering, and started in the oilfield with Schlumberger as an OH/CH wireline field engineer in 1991. After leaving Schlumberger, he moved on to other wireline opportunities with Numar and ProTechnics, gaining offshore, overseas, memory logging, and managerial experience. He joined Phoenix Surveys, a small independent OH logging company in 2001, which was later acquired by Pioneer Wireline Services. He is currently the Wireline Training Manager for Pioneer Services based out of San Antonio.

YOUNG PROFESSIONALS

Lunch & Learn - Detecting Depletion in the Middle Bakken Using Drillbit Geomechanics Eric Marshall - Fracture ID

Liberty Oilfield Services, 950 17th St. Suite 2400, Denver
November 8, 2017, 11:30 AM - 1:00 PM
RSVP by 1:00 PM on Tuesday, November 17. Lunch will be provided.

Register Now

Speaker: Eric Marshall has 15 years of oil and gas experience. He received his B.S. degree in Mechanical Engineering from the Colorado School of Mines in December of 2002 and immediately went to work for Halliburton in the Rocky Mountain Region. In 2007, Eric joined Integrated Petroleum Technologies in Golden, CO as a reservoir and stimulation advisor. During his 9 years with IPT, he practiced reservoir engineering and completions design, specializing in the economic optimization of field developments. Eric left his position as Engineering Manager at IPT in 2016 and joined Fracture ID as a Completions Manager where he is currently tasked with compiling measured in-situ rock properties into a completions friendly format to assist operators with maximizing the value of their completions. Eric is currently serving as Director of Engineering for Fracture ID.

November Happy Hour - Otra Vez Cantina

Otra Vez Cantina, 610 16th St, Denver
November 8, 2017, 4:30 PM - 6:00 PM

Join us for a drink and appetizers to network with friends, colleagues, and new connections. It's on us!

Topgolf Halloween Party

Our First-ever SPE YP Top Golf Halloween Costume Party was a success!

We had a spooktacular Halloween party at Top Golf last Friday. Congrats to the TopChip and Best Costume winners! Please join us in thanking our amazing sponsors: Schlumberger, Well Data Labs, Inc, Liberty Oilfield Services, Fracture ID, and Total Depth Geosteering!

COMMUNITY OUTREACH

#SPECares Breakfast at Denver Rescue Mission

Lawrence Street Shelter, 1130 Park Ave West, Denver TBA

Register Now

Join SPE before work as we volunteer at the Denver Rescue Mission downtown! This is a 1-time volunteer commitment and a great way to give to the community this holiday season. As a bonus, this will be an opportunity to network with other SPE volunteers! Sign up at the link above if you are interested and we will choose a morning that works for most people.

MENTORSHIP

November Student Mentorship Program Meeting

• Table Mountain Inn, 1310 Washington Ave, Golden

November 17, 2017, 6:00 PM - 8:00 PM

Register Now

Please join members of the SPE Student Mentorship Program and enjoy some appetizers while we discuss program details and collaborate!

HURRICANE HARVEY RELIEF

Thank you to the Denver oil and gas community for making our Hurricane Harvey Relief Drive a success! The drive raised \$1,840 through member contributions. Combined with a donation of \$5,000 from SPE Denver, \$6,180 will be donated to the American Red Cross to help our friends in the Gulf. Great job, Denver!

Society of Petroleum Engineers - Denver Section

Americas 222 Palisades Creek Dr.

Asia Pacific Level 35, Gardens South Tower

Europe 1st Floor, Threeways House Fortune Towers, 31st Floor

Middle East

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