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# **Dear SPE Denver Section Community,**

Happy New Year 2022! I hope everyone had a safe and healthy end to 2021. I am so proud of all the SPE Denver section's accomplishments over the past twelve months: we had our first in-person General Meetings and Study Group Sessions, we were able to give \$20,000 in scholarships to very deserving Jr. and Sr. Petroleum Engineers, we continued a very successful outreach program at Denver Rescue Mission, and we were able to spend time at local schools, helping students with multiple STEM initiatives. These events don't happen without our volunteer board, and I am grateful for everyone's engagement this year.

All these successes happened while we were still battling a global pandemic. In addition to our chapter's successes, 2021 brought us higher than expected oil prices, stabilized natural gas prices, and an economic outlook that looks brighter going forward. Our fellow board members and I hope that 2022 will be even better.

Our team has given the newsletter a bit of a refresh to start the new year. Several of our members have put quite a bit of time putting together. As we try this new format, let us know what you think. We would love to hear feedback.

As always, please renew your membership and tell your office neighbor to do the same!

Cheers to more shared successes in 2022!

Warmest Regards, Eric J. Lyche P.E. SPE Chairperson 2021-2022

**January 2, 2022** 

# **General Meeting**

## In this Issue...

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- SPE—Membership Renewal
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# **GENERAL MEETING**

# M&A update: Opportunities and Optimism Heading into 2022

#### Location

Denver Athletic Club
 1325 Glenarm Pl. Denver, CO 80204

#### Date

- Wednesday, January 19th, 2022,
   11:30 AM 1:00 PM
- Speakers
- Laura Freeman
  - Managing Director, Highpoint Global Capital

EARLY BIRD REGISTRATION CLOSES 12/17 AT 1700

REGISTER NOW

#### **Session Overview**

Ms. Freeman will address the current state of M&A with an overview of activity and trends in several major US areas. Specific topics will include changes in valuation metrics and the underlying valuation drivers from an asset and reserves perspective. She will discuss the buyer-seller gap that has widened to the point of gridlock with specific examples of how well performance and resulting cash flows are driving the gap.

# Meet our Speakers



Laura Freeman is a Managing Director at Highpoint Global Capital. She has been an integral part of over \$2 billion in acquisitions and divestitures including the high-profile acquisition of all of Hunt Oil Company's Permian Basin Assets in 2021. Laura specializes in technical valuation, financing, and navigating the complexities of

deal-making.

Laura has a Master's in Petroleum Engineering, an MBA, and a bachelor's degree in Physics. She has been featured as an expert on M&A, finance, and Reservoir Engineering for various magazines, industry events, and online publications including Oil and Gas Financial Journal, Society of Petroleum Engineers (SPE), American Association of Petroleum Geologists (AAPG), and Journal of Petroleum Technology (JPT).

# **Data Analytics Study Group**

# Follow Us:







**SPE Denver Website** 



# **DATA ANALYTICS STUDY GROUP**

# Oil & Gas Data is \*Different\* - Frameworks and Trends in Modernizing O&G Tech

## Location

- Dominion Towers
  - 600 17th Street. Ste. 2300. Denver, CO 80202

#### Date

Tuesday, January 25th, 2022
 11:45 AM – 1:00 PM

#### Speaker

- Zack Warren
  - o Founder/Managing Partner, Velocity Insight

EARLY BIRD REGISTRATION CLOSES 12/13 AT 1700

REGISTER NOW

### **Study Group Overview**

The oil & gas industry has been incredibly innovative in some areas of technology, while it's notoriously old-school in others. Why has upstream O&G been slow to adopt modern approaches for software and data science? This presentation will introduce some frameworks to help explain what E&P companies (and their vendors!) need to be doing to bring the promise of O&G tech innovation closer to reality. This also will be the rollout presentation for results of the 2021 E&P Software Survey, with important trends for both operators and vendors to watch.

## Meet our Speaker



Zack Warren is a data analytics leader and reservoir engineer with over 18 years of experience. In 2021, he founded Velocity Insight to be a full-stack, full-function data management/analytics consulting firm focused on upstream oil and gas. Most recently, he was the Director of Strategic Studies & Analytics at Great Western Petroleum, leading data analytics and reservoir characterization efforts. He started his career at ExxonMobil, with additional experience at Netherland, Sewell, & Associates, and various tight oil operators. Zack is a professional engineer in Texas and Colorado, a member of SPE, and serves on the Board of Directors for the Society of Petroleum Evaluation Engineers International. Ask him about his 300-horsepower station wagon.

# **Community Outreach**



## **COMMUNITY OUTREACH**



# SPE Serves Breakfast at the Denver Rescue Mission

## Location

Lawrence Street Community Center
 2222 Lawrence Street, Denver, CO 80205

#### Date

- · Tuesday, January 18th, 2022,
- 6:15 AM 8:30 AM

#### Description

Please join SPE Denver in their support of the Denver Rescue Mission, a nonprofit organization helping the poor and homeless populations of the Denver area at the Denver Rescue Mission. More than 85% of the services of the Denver Rescue Mission are operated by volunteers, serving people experiencing homelessness and poverty in our community since 1892. Please come and bring friends or family. Volunteers must be vaccinated.

• Please get in touch with community outreach team member Nico Cosca for more details!



# SPE Supports Special Olympics Colorado at the Denver Regional Basketball Tournament

### Location

Colorado School of Mines Student Recreation Center
 1651 Elm Street, Golden, CO

#### Date

- · Wednesday, February 19th, 2022,
- 9:00 AM 5:00 PM

### Description

Please join SPE Denver in volunteering with Special Olympics Colorado at the Denver Regional Basketball Tournament. Volunteer roles include checking in volunteer, cheering and helping athletes, keeping score and assisting with the awards ceremony! Friends and family are welcome!

• Please get in touch with community outreach team member Nico Cosca for more details!

WATCH THIS SPACE FOR ADDITIONAL UPCOMING VOLUNTEER OPPORTUNITIES IN THE DENVER AREA.



# SPE—YP Ski Bash



# SPE-YOUNG PROFESSIONALS: SKI FAST ENERGY BASH

# **Sponsorship Opportunities Available**

## **EVENT DATE: MARCH 11-13 2022; COLORADO SKI RESORT TBD**

## **Sponsorship Levels**

All of the following sponsorship levels include a variety of PR exposure for ski day promotion (SPE newsletters, Facebook, LinkedIn, industry groups throughout the US supporting the event). Some sponsor special requests can be accommodated - please speak to SPE YP Chair for details,

### Title Sponsor: \$5000+

- Name in event title and inclusion in SPE General Promotions through the '21-'22 season.
- · Extra large logo on all ski trip promotions
- Prominent signage in front of bus and at party; signage at Après bar
- · Announcements on bus and at all Ski Trip parties/events
- · Opportunity to distribute branded items to participants at all ski weekend events
- Additional headline branding opportunities available

### Extreme Terrain Sponsor: \$3500+

- Inclusion in SPE General Promotions through the '21-'22 season.
- Second largest logo on all ski trip promotions
- Signage in front of bus and at party; signage at Après bar
- Announcements on bus and at all Ski Trip parties/events
- · Opportunity to distribute branded items to participants at all ski weekend events
- · Opportunity to discuss additional perks

### Double Black Diamond Sponsor: \$2000+

- Large logo on all ski trip promotions
- Signage at bus and party
- Announcements on bus and at Friday Main Après Event
- · Opportunity to distribute branded items to participants at ski day events

## Après Sponsor: \$1000+

- Medium/large logo on key ski trip promotions
  Signage at Friday Main Après Event
- · Opportunity to distribute branded items to participants at ski day events

# Corduroy Sponsor: \$500+

- Medium logo on key ski trip promotions
- Opportunity to distribute branded items to participants at ski day events.

FOR SPONSORSHIP OPPORTUNITIES, PLEASE CONTACT YP CHAIR: ANDREW JOHNSON ♦ AJOHNSON23@SLB.COM ♦ (346) 262-5461

SPE—Especial Announcement





# SPE—Renew Your Membership for 2022!

# THRIVE IN THE ENERGY SECTOR WITH SPE

It's time to renew your SPE membership for 2022.

By renewing, you'll continue to support Denver's energy industry. You will also get access to SPE's networking events, industry insight and energy-focused study groups, including discussions on ESG.

Don't wait, renew today!



Click or tap the picture above to do it now!

Society of Petroleum Engineers - Denver Section

## Americas

222 Palisades Creek Dr.

# **Asia Pacific**

Level 35, Gardens South Tower 1st Floor, Threeways House Richardson, TX 75080-2040 USA Mid Valley City, Lingkaran Syed Putra 40/44 Clipstone Street 59200 Kuala Lumpur, Malaysia

# Europe

London W1W 5DW UK

## Middle East

Fortune Towers, 31st Floor Offices 3101/2, JLT Area P.O. Box 215959, Dubai, UAE

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SPE members receive periodic emails on events and programs related to the section to which they belong. If you no longer wish to receive emails from this section, please opt-out. You may also choose to review your email preferences with SPE International.

